

# FOLK Community Group

## UNAUDITED FINANCIAL STATEMENTS

For the period ended 31 March 2020

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## Officers and Professional Advisers

Registered Office	Upper Farm Rorrington Shropshire SY15 6BX
Accountant	Kelli Broome AAT Qualified  72 Summer Lane Lower Gornal Dudley West Midlands DY3 2HB
Bank	Lloyds Bank

## Accountant's Report

Period ended 31 March 2020

I have prepared for your approval the first year's financial statements for FOLK community group which comprise the profit and loss account and balance sheet from your accounting records and from information and explanations that you have given me.

It is your duty to ensure that FOLK community group has kept adequate accounting records and to prepare the statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of FOLK community group. You consider that FOLK community group is exempt from the statutory audit requirement for this period.

Upon review of the financial transactions and bank statements I have verified the accuracy and completeness of the accounting records.

Kelli Broome  
AAT Qualified

72 Summer Lane  
Lower Gornal  
Dudley  
West Midlands  
DY3 2HB

## Profit and Loss Account

Period ended 31 March 2020

	Period from Jan-19 to Mar-20 £
<b>Income</b>	
Funding	15,704
Sales	6,755
	<u>22,459</u>
<b>Expenditure</b>	
Advertising	(1,060)
Cost Of Sales and Consumables	(7,430)
Management Fee and Administration Costs	(1,518)
	<u>(10,008)</u>
<b>Profit</b>	<u>12,451</u>

## Balance Sheet

Period ended 31 March 2020

	Period from Jan-19 to Mar-20 £
<b>Current Assets</b>	
Trade and other receivables	-
Cash and Cash Equivalents	12,451
	<u>12,451</u>
<b>Less: Creditors - amounts falling due within one year</b>	-
<b>Total Net Assets</b>	<u>12,451</u>
<b>Reserves</b>	
Profit and Loss Account	12,451
<b>Total Reserves</b>	<u>12,451</u>